

**CROSS CREEK AT EAST LAKE WOODLANDS HOMEOWNER'S ASSOCIATION  
PROPOSED BUDGET  
FOR THE PERIOD JANUARY 1, 2016 THROUGH DECEMBER 31, 2016**

ACCT NO	CATEGORY	ACTUAL YTD August	ESTIMATED REMAINDER 2015	TOTAL ESTIMATED 2015	APPROVED BUDGET 2015	ESTIMATED VARIANCE 2015	PROPOSED BUDGET 2016	PER UNIT PER MONTH
<b>REVENUES</b>								
6010-000	MAINT FEE-OPERATING (Inc.Loan)	\$312,440.00	\$156,220.00	\$468,660.00	\$468,656.00	\$4.00	\$472,063.20	
6020-000	MAINT FEE-RESV-PAINTING	\$22,600.00	\$11,300.00	\$33,900.00	\$33,900.00	\$0.00	\$0.00	
6020-001	MAINT FEE-RESV-PAINT/REPAIR WALLS	\$2,533.36	\$1,266.68	\$3,800.04	\$3,800.00	\$0.04	\$0.00	
6021-000	MAINT FEE-RESV-PAVING	\$1,952.00	\$976.00	\$2,928.00	\$2,928.00	\$0.00	\$0.00	
6025-000	MAINT FEE RESV POOL	\$666.64	\$333.32	\$999.96	\$1,000.00	(\$0.04)	\$0.00	
6028-000	MAINT FEE-RESV-DEFR MAINTENANCE	\$3,333.36	\$1,666.68	\$5,000.04	\$5,000.00	\$0.04	\$0.00	
6064-000	MAINT FEE-RESV-MULCH	\$13,333.28	\$6,666.64	\$19,999.92	\$20,000.00	(\$0.08)	\$0.00	
6065-000	MAINT FEE-RESV-WELLS/WATER	\$1,333.36	\$666.68	\$2,000.04	\$2,000.00	\$0.04	\$0.00	
	MAINT FEE-POOLED RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88,656.00	\$60.56
6070-000	INTEREST INCOME-OPERATING	\$64.05	\$32.03	\$96.08	\$0.00	\$96.08	\$0.00	
6071-000	INTEREST INCOME-RESERVES	\$736.85	\$368.43	\$1,105.28	\$0.00	\$1,105.28	\$0.00	
6076-000	INTEREST INCOME-OWNER	\$206.12	\$103.06	\$309.18	\$0.00	\$309.18	\$0.00	
6083-099	OTHER INCOME-45 DAY PRE-LIEN	\$140.00	\$70.00	\$210.00	\$0.00	\$210.00	\$0.00	
6900-000	INCOME TRANSFER TO RESV FUND	(\$45,752.00)	(\$22,876.00)	(\$68,628.00)	(\$68,628.00)	\$0.00	(\$88,656.00)	
06901-000	INTEREST TRANSFER TO RESERVE	(\$736.85)	(\$368.43)	(\$1,105.28)	\$0.00	(\$1,105.28)	\$0.00	
	<b>TOTAL REVENUES</b>	<b>\$312,850.17</b>	<b>\$156,425.09</b>	<b>\$469,275.26</b>	<b>\$468,656.00</b>	<b>\$619.26</b>	<b>\$472,063.20</b>	<b>\$60.56</b>

ACCT NO	CATEGORY	ACTUAL YTD August	ESTIMATED REMAINDER 2015	TOTAL ESTIMATED 2015	APPROVED BUDGET 2015	ESTIMATED VARIANCE 2015	PROPOSED BUDGET 2016	PER UNIT PER MONTH
<b>ADMINISTRATIVE EXPENSE:</b>								
7110-000	INSURANCE-GENERAL	\$2,381.13	\$1,190.57	\$3,571.70	\$3,900.00	\$328.31	\$3,600.00	\$2.46
7110-001	INSURANCE-WORKERS COMP	\$472.68	\$236.34	\$709.02	\$730.00	\$20.98	\$710.00	\$0.48
7110-003	INSURANCE-D&O	\$732.59	\$366.30	\$1,098.89	\$1,100.00	\$1.12	\$1,100.00	\$0.75
7115-010	BANK LOAN	\$12,643.90	\$21,057.84	\$33,701.74	\$55,175.00	\$21,473.26	\$63,084.00	\$43.09
7210-000	LEGAL/PROF/RSRV ANAL	\$2,731.43	\$1,365.72	\$4,097.15	\$5,500.00	\$1,402.86	\$5,000.00	\$3.42
7310-002	TAXES-CORP ANNUAL	\$61.25	\$0.00	\$61.25	\$62.00	\$0.75	\$62.00	\$0.04
7310-006	TAXES-POOL PERMIT	\$350.00	\$0.00	\$350.00	\$350.00	\$0.00	\$350.00	\$0.24
7410-000	MANAGEMENT FEE	\$15,323.20	\$7,661.60	\$22,984.80	\$22,984.00	(\$0.80)	\$24,133.20	\$16.48
7510-000	ADMIN EXPENSES-GENERAL	\$1,711.49	\$855.75	\$2,567.24	\$2,500.00	(\$67.24)	\$3,500.00	\$2.39
7510-001	ADMIN EXPENSES-ANNUAL MEET	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$370.00	\$0.25
7510-002	ADMIN EXPENSES-NEWSLETTER	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00
7510-011	ADMIN EXPENSES-WEB SITE	\$104.76	\$52.38	\$157.14	\$450.00	\$292.86	\$250.00	\$0.17
7510-099	ADMIN EXPENSES-45 DAY PRELIEN	\$140.00	\$70.00	\$210.00	\$200.00	(\$10.00)	\$140.00	\$0.10
	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$36,652.43</b>	<b>\$32,856.48</b>	<b>\$69,508.91</b>	<b>\$93,751.00</b>	<b>\$24,252.09</b>	<b>\$102,299.20</b>	<b>\$69.88</b>

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<b>SERVICES AND UTILITIES EXPENSE:</b>								
8011-000	ELW COMMUNITY ASSOCIATION	\$41,968.00	\$20,984.00	\$62,952.00	\$63,000.00	\$48.00	\$67,044.00	\$45.80
8110-002	R&M GENERAL	\$5,457.44	\$2,728.72	\$8,186.16	\$33,625.00	\$25,438.84	\$35,000.00	\$23.91
8150-000	OPERATING CONTINGENCY	\$4,442.89	\$2,221.45	\$6,664.34	\$0.00	(\$6,664.34)	\$0.00	\$0.00
8210-001	GROUNDS-LDSCP MAINT & IRRIG	\$92,292.86	\$46,146.43	\$138,439.29	\$159,000.00	\$20,560.71	\$158,920.00	\$108.55
8210-009	GROUNDS-IRRIGATION REPAIR	\$15,176.53	\$0.00	\$15,176.53	\$5,000.00	(\$10,176.53)	\$0.00	\$0.00
8210-012	GROUNDS-LAKE TREATMENTS	\$1,224.00	\$612.00	\$1,836.00	\$1,800.00	(\$36.00)	\$1,800.00	\$1.23
8210-031	HOLIDAY DECORATIONS	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00	\$1,300.00	\$0.89
8312-000	POOL SERVICE-GENERAL	\$3,088.62	\$1,544.31	\$4,632.93	\$4,300.00	(\$332.93)	\$4,800.00	\$3.28
8312-010	POOL-RESTROOM CLEANING	\$3,858.50	\$1,929.25	\$5,787.75	\$5,280.00	(\$507.75)	\$5,800.00	\$3.96
8710-003	UTILITIES-ELECTRIC-STREET LGHTS	\$8,484.08	\$4,242.04	\$12,726.12	\$13,000.00	\$273.88	\$13,000.00	\$8.88
8710-004	UTILITIES-ELECTRIC-POOL	\$3,730.99	\$1,865.50	\$5,596.49	\$5,000.00	(\$596.49)	\$5,600.00	\$3.83
8710-007	UTILITIES-SEWER & WATER	\$559.93	\$279.97	\$839.90	\$2,000.00	\$1,160.11	\$1,500.00	\$1.02
8710-011	UTILITIES-REFUSE REMOVAL	\$16,720.00	\$8,360.00	\$25,080.00	\$32,000.00	\$6,920.00	\$28,000.00	\$19.13
8710-012	UTILITIES-CABLE TV	\$27,352.37	\$13,676.19	\$41,028.56	\$41,200.00	\$171.45	\$41,000.00	\$28.01
8710-018	UTILITES-ELEC-ENTRANCES & PONDS	\$3,207.74	\$1,603.87	\$4,811.61	\$8,500.00	\$3,688.39	\$6,000.00	\$4.10
	<b>TOTAL SERVICES &amp; UTILITIES</b>	<b>\$227,563.95</b>	<b>\$106,193.71</b>	<b>\$333,757.66</b>	<b>\$374,905.00</b>	<b>\$41,147.34</b>	<b>\$369,764.00</b>	<b>\$252.57</b>

<b>TOTAL EXPENSES</b>	<b>\$264,216.38</b>	<b>\$139,050.19</b>	<b>\$403,266.57</b>	<b>\$468,656.00</b>	<b>\$65,399.43</b>	<b>\$472,063.20</b>	<b>\$322.45</b>
<b>NET EXCESS (DEFICIT)</b>	<b>\$48,633.79</b>	<b>\$17,374.90</b>	<b>\$66,008.69</b>	<b>\$0.00</b>	<b>\$7,245.59</b>	<b>(\$0.00)</b>	

<b>TOTAL FUNDS ASSESSED</b>	<b>\$472,063.20</b>
<b>TOTAL RESERVES ASSESSED</b>	<b>\$88,656.00</b>
<b>TOTAL ASSESSED</b>	<b>\$560,719.20</b>
<b>TOTAL PER MONTH</b>	<b>\$383.00</b>

	OPERATING	RESERVES	TOTAL
<b>2016 ASSESSMENT PER LOT:</b>	<b>LOTS</b>	<b>122</b>	<b>122</b>
<b>MONTHLY</b>	<b>\$322.45</b>	<b>\$60.56</b>	<b>\$383.00</b>
<b>ANNUALLY</b>	<b>\$472,063.20</b>	<b>\$88,656.00</b>	<b>\$560,719.20</b>